I-195 Redevelopment Project Fund

R.I.G.L. § 42-64.24-5 (d)

Recipient Name	Recipient Address	Award Date	Project Location	Project Cost	Amount Committed	Amount Disbursed	Award Type	Use of Funds
Wexford Science and Technology, LLC	225 Dyer Street, Providence, RI 02903	12/12/16	Providence	\$ 105 million	\$ 19.8 million	\$ 16,430,866	Grant	\$1 million contribution toward improvements to the property located at One Ship Street; \$18.8 million for the purposes of closing project finance gaps.
I-195 Redevelopment District	315 Iron Horse Way, Suite 101, Providence, RI 02908	5/15/17	Providence	\$ 12 million	\$ 3 million	\$ 0	Grant	Up to \$500,000 for overhead wire undergrounding Up to \$2,000,000 for screening of the transformer yard Up to \$500,000 for Riverwalk and foot bridge
The Seafood Shack, LLC	15 Sarah St. Providence, RI 02906	7/10/2017	Providence	\$ 426,000	\$ 320,000	\$ 319,884	Grant	District Placemaking initiative
I-195 Redevelopment District	315 Iron Horse Way, Suite 101, Providence, RI 02908	8/21/2017	Providence	\$ 350,000	\$ 350,000	\$ 226,144	Grant	Support for District placemaking initiatives including events on Eddy Street and within The Shack

I-195 Redevelopment District	315 Iron Horse Way, Suite 101, Providence, RI 02908	9/26/2017	Providence	\$ 600,000	\$ 1,000,000	\$ 600,158	Grant	\$1 million contribution to construct temporary parking lots on District property to accommodate construction of Garrahy Courthouse Parking Garage reimbursed from RICAP
I-195 Redevelopment District	315 Iron Horse Way, Suite 101, Providence, RI 02908	3/29/2018	Providence	\$ 165,000	\$ 90,000	\$ 90,000	Grant	Consulting services to develop and implement a park management and operations strategy in anticipation of the completion of the parks within the I-195 District.
I-195 Redevelopment District	315 Iron Horse Way, Suite 101, Providence, RI 02908	8/28/18	Providence	\$ 165,000	75,000	\$ 74,930	Grant	Phase two of consulting services to develop and implement a park management and operations strategy in anticipation of the completion of the parks with the I-195 District
Venture Café Foundation	225 Dyer Street, Providence, RI 02903	10/4/18	Providence	\$ 156,000	156,000	\$ 41,899	Grant	Support for approximately 6 months of programing in advance of the opening of the Wexford Innovation Center.
I-195 Redevelopment District	315 Iron Horse Way, Suite 101, Providence, RI 02908	12/19/18	Providence	\$ 250,000	250,000	\$157,322	Grant	To provide temporary parking for the tenants of the Wexford Innovation Center until the Garrahy Courthouse Garage opens.

BAC CVP Aloft LLC	191 Dorrance Street, Providence, RI 02903	2/13/19	Providence	\$ 55.2 million	750,000	0	Grant	To fill a project a financing gap for the planned Aloft Hotel to be located on Lot 2 (formerly part of Parcel 22). Grant reduced to \$0 due to reduction in land price.
I-195 Redevelopment District	315 Iron Horse Way, Suite 101, Providence, RI 02908	3/27/19	Providence	\$ 120,000	120,000	\$ 48,779	Grant	To cover the costs of procuring and installing trash and recycling receptacles for the park to be located in the District.
I-195 Redevelopment District	315 Iron Horse Way, Suite 101, Providence, RI 02908	8/28/19	Providence	\$ 1.4 million	100,000	\$ 0	Grant	Support operation and maintenance of the parks located on District Parcels P2 and P4.
EM 28 Providence L.P.	125 Clifford Street, Providence, RI 02903	1/8/20	Providence	\$ 80 million	1.2 million	\$ 0	Grant	To fill a project a financing gap for the planned mixed-use development to be located on Parcel 28.
I-195 Redevelopment District	315 Iron Horse Way, Suite 101, Providence, RI 02908	2/5/20	Providence	\$ 250,000	250,000	\$28,079	Grant	Support the development and implementation of the new I-195 Redevelopment District Development Plan.

Total with Modifications

\$ 256 million \$27.5 million \$18 million

RICAP reimbursement for parking and Venture Café grant reduction.